





# NATIONAL PAVILION REPUBLIC OF CAMEROON THE TIMES OF THE CHIMERAS

# GCA DAO NFT PAVILION GUIDE

This guide was created by GCA DAO and is intended to help you understand more about NFTs. Why not start your collection of NFTs from this historical exhibition of the very first Crypto Art show in the 59<sup>th</sup> Venice Biennale? We hope you enjoy it !

#### Blockchain

Blockchain is a **system of recording information** in a way that makes it difficult or impossible to change, hack, or cheat the system. Essentially a digital ledger comprising unchangeable, digitally recorded data in packages called blocks, each block is 'chained' to the next block using a cryptographic signature.

## Token

A token is a digital asset issued and exchangeable on a blockchain and stored securely on-chain. Each token belongs to a blockchain address. Tokens are most often known to be **cryptocurrencies** such as Bitcoin or Ether tokens. Cryptocurrencies are **fungible**, meaning that they are interchangeable.

## Fiat

A term used for **legal tender backed by a government** that has issued it. (ie. USD, EUR). This term is commonly used to distinguish between normal currencies and digital ones.

# NFT

Non-fungible tokens (NFT) are cryptographic assets on a blockchain with unique identification codes and metadata that distinguish them from each other. Unlike cryptocurrencies, they cannot be traded or exchanged at equivalency. **NFTs can be used to represent items such as photos, videos, audio, and other types of digital files**. Access to any copy of the original file, however, is not restricted to the buyer of the NFT. While copies of these digital items are available for anyone to obtain, NFTs are tracked on blockchains to provide the owner with a **proof of ownership** that is separate from copyright.

#### Smart Contract

A smart contract is a computer program or a transaction protocol stored on a blockchain which automatically executes when conditions of the agreement are met. NFTs are created through smart contracts that **assign ownership and manage their transferability**.

# DAO

DAO, short for **Decentralized Autonomous Organization**, is a group of people who come together without a central leader or company dictating any of the decisions. They are **built on a blockchain using smart contracts**. Members of DAO hold governance tokens of the DAO that give them the ability to vote on decisions.

Join our discord to know more about GCA DAO: https://discord.gg/9WXvbxhsH9

## Crypto Art

Crypto art is a digital art form. It is treated like physical artwork collections, and owners may have verified ownership of a piece of crypto art. Just like an original painting signed by Picasso can have its authenticity and ownership authenticated, crypto art can be verified in the same way using an NFT or a non-fungible token.

## Wallet

A crypto wallet is a device or program that links to the various marketplaces and allows you to **buy**, **store or sell NFTs and cryptocurrencies**. There are a number of wallets available, for example **MetaMask**, **BitKeep**, available as a browser extension or as a mobile app, Wallets equip allet equips you with everything you need to manage your digital assets.

#### Secret Pass Phrase

[known also as: Secret Phrase/Private Phrase/Seed Phrase] Your secret phrase (also known as a seed phrase or secret passphrase) is generated for you by your crypto wallet provider and generally consists of 24 random words. This acts as a 'master password' – without a seed phrase, you risk losing access to your wallet and the associated assets. You will only ever need to enter this into your official wallet website, app or browser extension. It is important that you never share this with anyone, or enter it into anything not directly related to your wallet provider.

# Public Key (vs. Private key)

[known also as: User Address/ Wallet Address] A publicly accessible and auto-generated **42-character string of alphanumeric text that identifies your crypto wallet address on the blockchain**. This key shows all of your activities and crypto assets for reasons of transparency, however it does not by any means give public access to those funds. When you set up a wallet, a **private key** is also generated which acts as your digital signature. This is not publicly accessible and should not be shared.

## Gas/Gas Prices/Gas Fee

Gas is the **'fee' you pay to transact and execute** something on the Ethereum blockchain. **The gas prices are constantly fluctuating**, the price of the gas is determined by supply and demand between the network's miners.

#### Marketplace

NFT marketplaces are platforms where NFTs can be stored, displayed, traded and minted (created). These marketplaces are essentially the shopfronts for NFTs. You will need to create user accounts and link your Wallet to marketplaces to make a purchase.

#### Become a NFT collector by 3 steps

#### Step 1 — Create your Wallet

Equivalent to a wallet in the real world, your crypto Wallet allows you to store and secure your crypto-currencies and NFTs. We highly recommend you to create a BitKeep Wallet, one of the best Decentralized Multi-chain Crypto Wallet providing 40+ main chains and 45000+ crypto assets and supporting multi-chain NFTs, like Ethereum, BSC, HECO, OEC, Polygon.

#### Step 2 — Collect your favorite NFTs

Surf on NFTs marketplaces: you have a bunch of choices there ! Once you have chosen your favorite one(s), just connect (synchronize) your wallet with the platform: you are now ready to start your collection of NFTs! (You may need the corresponding cryptocurrency in your wallet\*)

#### Step 3 — Appreciate your collection

- In your wallet from your web browser or mobile application;
- Connect your wallet to the marketplaces like Opensea or Showtime.io to dwisplay your collection;
- In the metaverse or in your virtual gallery;
- At home, on a screen hanging on the wall!

\*You can purchase cryptocurrencies directly from BitKeep. Most common cryptocurrencies for buying NFTs include Ethereum, Tezos and Matic, with Ethereum being the most commonly used cryptocurrency when purchasing NFTs.

#### GCA DAO A Global Decentralized Organization for Crypto Art

Founders of **GCA DAO** have wide consensus and deep faith in art and try to create a sustainable and influential ecosystem to support historical creativities in the crypto art world.

**GCA DAO**, whose founding councilors include artists, curators, art dealers, collectors, poets, scientists, early blockchain investors and entrepreneurs, has started to work from founding the first edition of Crypto Art Exhibition in Venice Biennale Cameroon Pavilion.

GCA DAO is governed by the decentralized council of 157 chairs that will coordinate different functional Unions including GCA Exhibition, GCA Art Studios, GCA Media, GCA Research, GCA Vault and Finance, GCA Coding, GCA Devs, GCA Admin, GCA Charity, etc.

Each functional Union will be encouraged to involve the best expertise in its field to contribute and get rewarded by their effort and sharing the contribution and achievement with each other.



globalcryptoart.org

Join our Discord to learn more about our DAO and NFT collections https://discord.gg/9WXvbxhsH9

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21



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